

MERGER BOARD HAS BEEN ORGANIZED

Two of N. N. Co.'s Directorate Re-Elected.--H. H. Gildersleeve is Manager.-- C. A. Macdonald is Treasurer.

Tenders to Be Called for a New Steamer at an Early Date.

The merger Board of Directorate was organized at a meeting held in Toronto on Friday. Sessions were held in the morning, afternoon and evening.

An important feature of the meeting was the decision to shortly ask for tenders for a new passenger and freight steamer for the upper lake trade. The new steamer will be bigger, better and faster than the Harmonic and will cost \$600,000. Plans are now being prepared by the Collingwood Shipbuilding Company and the Port Arthur Shipbuilding Company and it is expected will be ready for submission to the Board in a few weeks.

The directors and officers are: President, Mr. James Playfair, Midland, of the Inland Lines; Vice-President, Mr. J. R. Binning, Montreal, Manager of the Furness-Withy Company; Secretary, Mr. F. A. Magee, Hamilton; Treasurer, C. A. Macdonald, Collingwood; Directors--W. E. Davis, of the Grand Trunk Railway, Montreal; Mr. J. E. Dalrymple, of the Grand Trunk, Winnipeg; Mr. Edmund Bristol, M.P., Toronto, and Mr. W. G. Morden, Montreal, director of the Canada Securities Corporation; Mr. T. P. Birchall, Montreal, General Manager of the Canada Securities Corporation; Mr. H. B. Smith, Owen Sound; Mr. Henry Richardson, Kingston, and Mr. F. F. Pardee, M.P., Sarnia.

Messrs. Davis and Smith are the only two members of the old N. N. Co.'s Board who were re-elected.

Mr. H. H. Gildersleeve was appointed

ed manager.

It is not anticipated that any important changes will be made this season, but no definite arrangement as to the operation of the two companies was reached.

A Montreal despatch says: The advent of Sir Christopher Furness, the big English shipbuilder, into Canadian navigation circles was made known today when the Canadian representative, Mr. J. R. Binning, of Montreal, was elected a director of the Northern Navigation Co., together with Mr. W. Grant Morden, who had, it is understood, been for some weeks past arranging the navigation deal which will at the outset include the amalgamation of the Northern Navigation and the Richelieu and Ontario Navigation Companies.

The announcement of the change in control of the Northern Navigation, it is expected, will be followed within a few days by an official statement that the same interests had acquired a controlling interest in the Richelieu and Ontario.

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